

B-School Deans Say There is an Increase in Minority Faculty and Applicants

Minority professors are better preparing students for career in business

The PhD Project Study finds

Montvale, NJ. October, 2008- A survey of business school deans at U.S. colleges and universities finds that a majority (72%) of them have seen an increase in the percentage of minority (African-, Hispanic-, and Native American) staff compared to 10 years ago. Also, more than half (55%) see an increase in minority applicants for faculty positions. Seven in ten (69%) of the deans report that students are better prepared for a career in business when they had a minority business professor or doctoral teaching assistant.

The survey was conducted by the Bernard Hodes Group on behalf of The PhD Project, a multi-million dollar corporate and academic-led effort, founded and administered by the KPMG Foundation, to increase minority representation among business professors. Since The PhD Project was founded in 1994, the number of minority professors at U.S. business schools has tripled, from 294 to 941. Further, nearly 450 minorities are currently enrolled in doctoral programs and will take a place at the front of the classroom within the next five years.

“The PhD Project’s goal is to diversify the front of the classroom as a means to attract minorities to study business and better prepare all students for a diverse society and work environment,” says Bernard J. Milano, President of the PhD Project and the KPMG Foundation, lead sponsor of The PhD Project. “As the survey reveals, we are making strides, but more still needs to be done. That is why the work of The PhD Project is so vital.”

Other results from the business school deans’ survey include:

- ❖ **Two thirds of deans (65%) believe that minority business professors are better preparing all students to handle diversity issues in the corporate world.**
- ❖ **Four fifths of deans (80%) say that the corporate world is more welcoming for minorities today than it was 10 years ago.**

When asked: In comparison to non-minority professors/teaching assistants, how are minority professors/minority doctoral teaching assistants impacting these aspects of your business program?

- ❖ **73% of respondents said that minority professor and/or minority doctoral teaching assistants are having a positive impact on career mentoring of minority students.**
- ❖ **70% of respondents said that minority professor and/or minority doctoral teaching assistants are having a positive impact on attracting minority students.**
- ❖ **68% of respondents said that minority professor and/or minority doctoral teaching assistants are having a positive impact on the education of minority students.**

There were 60 respondents to the deans’ survey; 38% from doctoral granting institutions and 62% from non-doctoral granting institutions.

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For a copy of the full survey reports, or to learn more about The PhD Project, please visit:

http://www.phdproject.com/inthenews_surveys.html or contact Lisa King, MediaImpact: 646-234-5080.